

# Start Your Student Finance Application soon with your parents or guardians.....

GOV.UK Login or regist	ter for student finance
student finance england	
Full-time undergraduate applications for 2023 to 2024 are now open! Sign in or create an account to apply!	
Find out everything you need to know about student finance before you apply.  EU tuition fee only applications will be open from April. Postgraduate and part-time undergraduate applications will be available later in 2023.	
Login	Create an account
Email address or Customer Reference Number (CRN)	If you're not already registered, you can create a new account. You'll need an account if:
Forgotten your email address or CRN?	<ul> <li>you're a <b>student</b>, and you want to apply for student finance</li> </ul>
Password	<ul> <li>you're a parent or partner of a student and need to provide information to support their application.</li> </ul>
Show password	Create an account
Forgotten your password?	
Continue	

- Google gov.uk student finance.
   Beware of scam sites.
- Applications are open now.
- It takes time! DEADLINE mid-late May
- You will need various bits of evidence and salary details from parents/carers.
- Late applications may mean your funds won't be in your bank in time for starting uni – very stressful indeed ⊗

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# The Maths of University Finance:

#### Costs

Rough est. 500-600/month.
Fees of £9250 pa (2022-23)
Accommodation.
Food. Travel.
Books. Personal items.
Entertainment.
Mobile Phone contract.
Contents insurance.

#### **Tuition Fee Loan**

Up to £9250 pa (2022-23)

NOT means tested.

Repayable once you earn enough.

Very low interest (compared to other loans).

#### **Maintenance Loan**

Up to £12667 pa
(2022-23)
Means tested.
Repayable once you
earn £27295.
Low interest (compared
to other loans, but it is
increasing!)

#### **Shortfall**

Parental Support.
Part-time
employment.
Existing savings.
Bursaries and
Scholarships



MoneySavingExpert.com
Founder & Chair, Martin Lewis · Editor-in-Chief, Marcus Herbert



https://www.moneysavingexpert.com/students/

# What are Bursaries and Scholarships?

Scholarships, grants, bursaries are financial awards that are designed to help to support students financially through their studies. They can be awarded for many different reasons and this is often dependent on the type of organisation that is awarding the scholarships. Different organisations will have different motives for offering scholarships.

The terms scholarship, grant and bursary often seem to be used quite interchangeably and it can be quite confusing, but the basic principle of each is the same. This is money that is awarded to you which *you do not have to pay back*.

As a general rule, you could say

- **Scholarships**: money usually given for something you have achieved whether this is academic or extra curricular.
- Grants: a grant can be given for achievement, personal circumstance or financial need
- Bursaries: these are usually given for financial need

However there is no hard and fast rule, and you will see these terms used to apply to many different funding opportunities.

There is a misconception that scholarships are only for the very academically gifted, and grants and bursaries are for those in financial need and anyone in between will not be eligible, but this is not true. There are a whole lot of other funding opportunities designed to widen access to universities.

Here are some examples of scholarships available:

# Types of Bursaries and Scholarships?

- 1. Academic Excellence Scholarships: many universities offer scholarships to students who achieve specified grades in their A levels to encourage the higher achieving students to choose their university. They are not all asking for A\*AA, some are offering money for ABB or less.
- 2. Musical Scholarships: if you have musical talent and would be happy to perform during your stay at the university there are scholarships offering for a wide range of choral and instrumental students.
- **3. Personal Circumstances**: Scholarships that are based on things that are specific to your personal circumstances, such as where you live, where you go to school, what your parents do, if you have been in care or even if you are a vegetarian!
- **4. Financial Need:** These are the more traditional type of scholarships, which award money to individuals who are in financial need and might not be able to go to university without the money. You will need to prove your financial need.
- **5. Sporting achievement.** It does not matter what you want to study, if you have made outstanding achievements in sport, many universities will offer scholarships to attract the best talent. You will of course have to represent the university at sporting events while you study.
- 6. Industry scholarships: Companies or professional associations offer scholarships to attract talent in to their industry or to recruit graduates and some include work experience as part of the offer. Often scholars are offered employment on graduation.
- 7. Marketing led scholarships: these scholarships have been designed to achieve specific marketing objectives, usually offered by companies which are keen to get their brands in front of students. They are open to all students regardless of where or what they are going to study and can be worth around £5,000.
- 8. Charitable purposes: these are more often called grants or bursaries and are offered by charities and trusts, of which there are thousands in the UK. The amount awarded will usually be smaller and it will have a very specific purpose, in line with their charitable objectives.

# Applying for one...

### What are my chances of getting a scholarship?

Amazingly, many organisations offering scholarships often struggle to get enough applicants and you could find the odds are stacked in your favour.

Whilst we wouldn't suggest that everyone who applies will win a scholarship, there are certainly scholarships out there for which everyone is eligible and if you don't apply, your chances will be much lower of winning one!

### When should I apply?

The application deadlines for scholarships vary and you should check each one to find out when to apply. However, do be aware that some require you to apply before you know your A-level results and others are once you have your place confirmed at University. There are also scholarships for which you should be in your second or third year at Uni, so keep an eye out while you are studying too. A cash boost every now and then will always be welcome to a student.







### Find UK scholarships today

Search, and apply for UK scholarunips, grants or bursanes for university on our comprehensive database of funding for LifeEQ. undergraduates and postgraduates and reduce your student debts.



### Degree Apprenticeships

Fundraising for Uni made easy



























## Competition Time...

- There is a chocolate bursary (non-repayable, not means tested!)
   available to the form class who manage to identify the most potential
   bursary/scholarship funding for its group members this morning.
- Tutors should be able to verify all claimed funds would actually be due to you based upon eligibility – no cheating!!
- The next three slides would be good places to start your searches.
- Tutor is to nominate someone to hand the total amount of bursary funding sourced to Mr Moore by 10.05 please.

**Student Finance** 

### Student bursary and scholarship sources



by Jake Butler in Student Finance Updated by Tom Allingham 24 April 2019





Get the lowdown on applications, plus a handy list of resources and organisations that offer students financial support.



https://www.savethestudent.org/student-finance/studentbursary-scholarship-sources.html



Q



## Please register to access the scholarship database

#### Basic FREE

Register Now

- ✓ Unlimited Scholarship Searches
- ✓ Newsletter Subscription

#### Enhanced £6.00 per year

Register Now

- √ Unlimited Scholarship Searches
- √ Newsletter Subscription
- $\ensuremath{\checkmark}$  Step by Step Guide to finding scholarships with hints, tips and advice
- √ Additional search tools including keyword search, comparison tool and the ability to bookmark "favourite" scholarships

#### Premium £12.00 per year

Register Now

- √ Unlimited Scholarship Searches
- √ Newsletter Subscription
- $\ensuremath{\checkmark}$  Step by Step Guide to finding scholarships with hints, tips and advice
- √ Additional search tools including keyword search, comparison tool and the ability to bookmark "favourite" scholarships
- √ Personalised email alerts for new funding opportunities which meet your criteria
- √ Access to additional database of 3,500 charities and trusts offering educational grants

#### **Testimonials**

"As a student it can be tough trying to make ends meet but this database has given me dozens of potential avenues for extra funding I wouldn't have otherwise known about."

"The Scholarship Hub is EXTREMELY useful in helping find funding for University. Besides looking for Engineering financial support, I spot sources of funding for friends who are in other areas of Science

"The Scholarship Hub is the go-to source for funding opportunities in Higher Education. I recommend it to my tutees and friends."

s://www.thescholarshiphub.org.uk/plans/





# University of Sunderland

Applying to Sunderland Uni? Check out their scholarships and bursaries here

<u>Undergraduate scholarships | The University of Sunderland</u>







### ALTERNATIVE SOURCES OF FINANCIAL ASSISTANCE

#### **Updated January 2019**

This document contains useful information for students looking for further funding

#### SECTION A

The following organisations provide information on scholarships and grants available in higher education.

#### **Association of Commonwealth Universities**

Financial aid to Commonwealth students and academic

staff. www.acu.ac.uk

#### Department for Education & Skills (DfE)

Guidance on fees, loans and grants.

www.education.gov.uk

#### Department of Employment and Learning

Applicable to students in Northern Ireland www.delni.gov.uk

Directory of student jobs, internships, gap year jobs, summer work.

www.e4s.co.uk

The team behind FindAMasters.com and FindAPhD.com, are delighted to announce the launch of Postgraduate Funding.com, a comprehensive database of grants available to postgraduate students from all over the world.

#### **Graduate Prospects**

www.prospects.ac.uk

Funding for United States Study: A guide for International Students and Professionals www.iie.org

#### International Association for the exchange of Students for Technical Experience www.iaeste.org.uk

Going into Engineering?

Awards and scholarships (theiet.org)

Scholarships and Bursaries - The IET

alternative-sources-of-financial-assistance.pdf (theiet.org)

