

Economics KS5 Curriculum

Year	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
12	The nature and purpose of economic activity	Theory of the Firm 1 – costs, revenues, profits and objectives.	Modelling the economy – circular flow and AD/AS	Economic growth and the economic cycle.	Fiscal Policy	Theory of the Firm. Market structures
	Price determination in a competitive market	Roles of markets, prices and competition	Macro indicators, unemployment and inflation	Monetary Policy Trade, exchange rates and Balance of Payments	Scale and technology	Labour Markets
13	Market Structures	Market Failures and Government intervention	Policy Conflicts	Revision and Exam Prep	Examinations	Examinations
	Market Failures and Government intervention	Behavioural Economics	Banking System and Financial Markets			
	Objectives of Government Policy. Supply Side policies	Trade Policy and Globalisation. Labour Market Failure	Economic development			